



Ask The Mortgage Consultant ...

“I KNOW MY CREDIT STINKS, BUT I’M TIRED OF RENTING AND REALLY WANT TO BUY A HOUSE. WHAT CAN I DO?”

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Welcome to the real world. Most people have had credit issues at some point in their lives—at least until they take action to do something about it. Fixing problem credit can range from “no big deal” to “a really big deal,” depending on the circumstances, time, and amounts involved.

As Confucius once said, “Better to light one candle than curse the darkness.” The important thing is to get going NOW. Do something about your credit rather than just talk about it. Fixing problem credit can be tricky and time-consuming, and while there are some “credit repair” outfits that will take your money and do very little, there are others that truly help.

In some cases, it may simply be a matter of allowing enough time to pass for old credit “dings” to fall off your report. Other times, the issue may be errors on your credit report. (When was the last time you looked closely at yours?)

Since you’d like to buy a house, a great place to start is by finding an experienced mortgage broker who has helped others with credit challenges. A knowledgeable lender can guide you through the process—helping you determine WHAT needs to be addressed first and HOW to handle it. Surprisingly, a well-written letter from someone who understands the “ins and outs” of the credit world can often resolve many simple issues.

You may also want to read up on the *Fair Credit Reporting Act*. Understanding your rights can help you recognize when a creditor may be pursuing more than they’re entitled to.

Bad credit is a problem—but it’s one you can fix. You can do nothing, and...nothing will change. Or you can be proactive. Review your credit report annually, seek professional guidance, and take action. With the right steps, the process can become much simpler—and put you on the path to homeownership.

If you’re serious about buying a home, don’t wait. Reach out to me today for a confidential, no-pressure conversation. I’ll help you understand exactly where you stand, what steps to take next, and how to move forward with confidence—so you can stop renting and start owning.